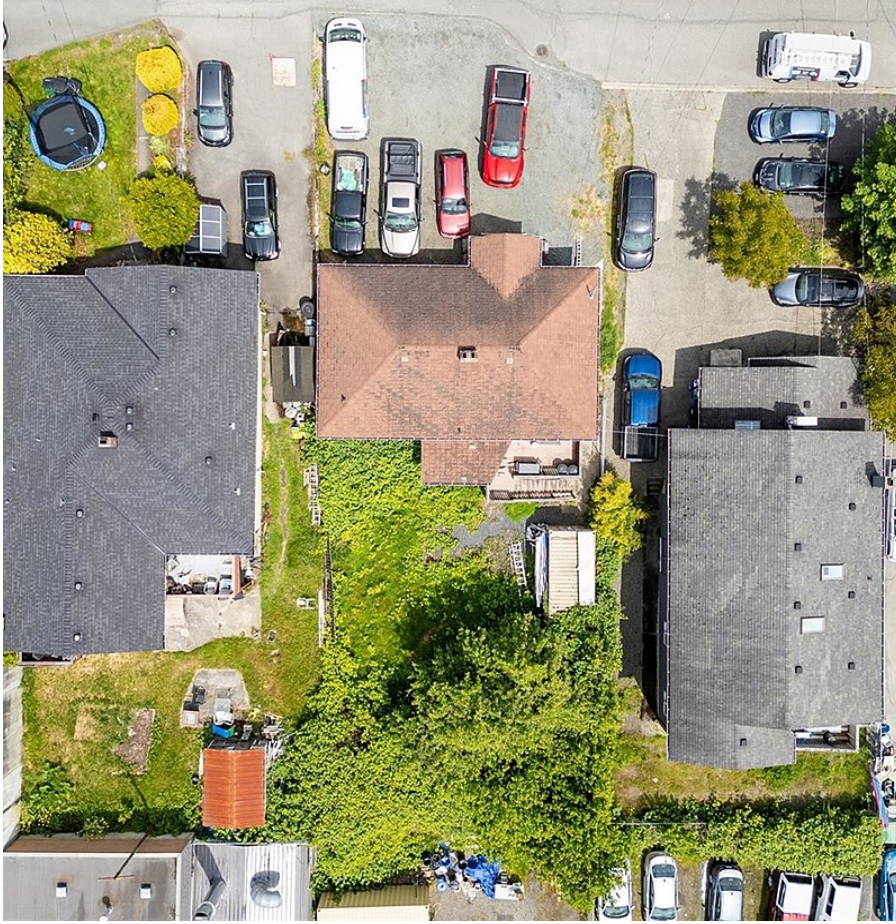


# 41-43-51 Cadillac Ave, Saanich

\$7,500,000



Incredible multi-family development opportunity. This site is in immediate proximity to the Uptown Transit Hub - under new BC Transit Oriented Development Legislation, site permits a minimum FSR or 3.5 and minimum height of 10 stories. Saanich OCP Uptown Core designation suggests 12-18 stories with potentially up to 24. Excellent holding income from a variety of tenants. Under the Provincial TOD legislation, the municipality is not permitted to require any off-street parking (other than for disabled) - dramatically impacting development costs. Excellent candidate for CMHC MLI construction financing. Immediate access to TCH, Hwy 17, Uptown Mall, Galloping Goose. (id:56120)

## KEY INFORMATION

MLS® 965872

Multifamily

Gateway

0 Bedrooms

0 Bathrooms

0 SF

16,800 SF Lot

## FEATURES

Listed By: Alexandrite Real Estate Ltd.



rennie