

521 Normandy Rd, Saanich

\$1,585,000



LAND ASSEMBLY ADJACENT TO THE BC TRANSIT - ROYAL OAK BUS EXCHANGE. 4580 ELK LAKE DRIVE + 521 NORMANDY ROAD = 16,682 SQ FT / 0.383 ACRES. THE SITE BORDERS ROAYL OAK DR / ELK LAKE DRIVE / NORMANDY RD. IT IS JUST STEPS AWAY FROM THE BUS EXCHANGE + COMMONWEALTH PLACE AND THE BROADMEAD VILLAGE SHOPPING PLAZA ARE CLOSE BY. THIS SITE IS BEING SOLD FOR DEVELOPMENT POTENTIAL DUE TO BILL 47 SUGGESTING 3.5 (FAR) MID RISE BLD UP TO 10 STOREYS. THERE IS THE ADDED BENEFIT OF COLLECTING RENTAL REVENUE IN THE INTERIM DURING THE REDEVELOPMENT STAGES. AN EXCELLENT LOCATION FOR THE CREATION OF MUCH NEEDED AFFORDABLE HOUSING IN VICTORIA. COMBINED PRICE OF: \$3.6M (id:56120)

KEY INFORMATION

MLS® 968580

Residential Detached

Royal Oak

4 Bedrooms

3 Bathrooms

2,380 SF

7,375 SF Lot

FEATURES

Year Built: 1946

Listed By: RE/MAX Generation

