## 567 Windthrop Rd, Colwood

\$5,000,000













**DEVELOPMENT OPPORTUNITY: Discover** 3.90 acres of prime development land. The property finds itself within the Neighbourhood Hillside & Shoreline Land Use Designation, a strategic zoning that paves the way for increased density and Low-Rise buildings, up to 6 storeys. The Floor Space Ratio (FSR) is set at an advantageous 1.2:1, inviting imaginative possibilities for development. The property presents a promising opportunity for developers. Adjacent to Havenwood Park and multi-family zoned properties. It stands as a prime example of the region's potential for higher density development, growth, and prosperity. The options for redevelopment are vast, making it an attractive investment in a thriving community. This expansive parcel currently includes a 3-bedroom home, a workshop, and various outbuildings for potential rental revenue. (id:56120)

## **KEY INFORMATION**

MLS® 980151

Multifamily

Latoria

o Bedrooms

o Bathrooms

o SF

169,884 SF Lot

## **FEATURES**

Listed By: RE/MAX Camosun

